2026-2027

Draft Budget Update as of April 14, 2026

Presented by:

Brian Weir - Assistant Superintendent for Business

Current budget to Draft budget

2025-2026 Approved Budget	2026-2027 “Draft” Budget
$149,849,943	$153,150,596

Change Overview

Dollar Change
+$3,300,653

Percentage Change
+2.20 %

Tax Cap Calculation

Line #	Tax Levy Limit (Cap) Before Exclusions	Sign	2026-27
1	Tax Levy Prior Year	+	64,416,509.00
2	Prior Year Reserve Offset	+	-
3	Reserve Amount (Includes Interest)	-	-
4	Tax Base Growth Factor	×	1.01
5	PILOTS Receivable Prior Year	+	-
6	Tort/Judgment Exclusion Prior Year	-	-
7	Capital Tax Levy for Prior Year	-	222,673.00
8	Allowable Levy Growth Factor	×	1.02
9	PILOTS Receivable Current Year	-	-
10	Available Carryover from Prior Year	+	-
11	Total Levy Limit Before Exclusions	=	66,069,056.00

Line #	Exclusions	Sign	2026-27
12	Tax levy necessary for expenditures resulting from tort orders/judgments over 5% Prior Year Tax Levy	+	-
13	Capital Tax Levy for Current Year	+	547,829.00
14	Tax levy for pension contribution expense		
	TRS	+	-
	ERS	+	-
15	Total Exclusions	=	547,829.00
16	Total Tax Levy Limit, Adjusted for Transfers Plus Exclusions	=	66,616,885.00
17	Reserve Amount Used to Reduce Current Year Levy	-	-
18	Proposed Levy for Current Year, Net of Reserve		-
19	Total Tax Levy Limit Adjusted for Transfers Plus Exclusions compared to the Prior Year Tax Levy		3.42%
20	Difference between Tax Levy Limit Plus Exclusions and Current Year Proposed Levy		66,616,885.00

Our current estimated tax levy limit is

$2,200,376 or 3.42%

Budget to Budget Comparison

Expenditures	2025-2026	2026-2027	Change
Program	$ 112,581,175	$ 114,711,009	1.89%
Administrative	$ 17,391,383	$ 17,397,883	0.04%
Capital	$ 19,877,385	$ 21,041,704	5.86%
Totals	$ 149,849,943	$ 153,150,596	2.20%

Revenues			
State Aid	$ 80,250,394	$ 80,738,468	0.61%
Property Taxes	$ 64,416,509	$ 66,616,885	3.42%
Other	$ 2,097,000	$ 2,410,205	14.94%
Fund Balance	$ 3,086,040	$ 3,385,038	9.69%
Totals	$149,849,943	$153,150,596	2.20%

Elementary Projected Class Size

	2025-26 Actual				Projections 2026-27			Change
Grade	# Students	Avg Class Size	# Sections		# Students	Avg Class Size	# Sections	0
K	268	17.86	15		311	19.43	16	+1
1	264	20.30	13		268	20.62	13	0
2	304	23.38	13		264	20.30	13	0
3	298	21.28	14		304	23.38	13	-1
4	284	23.66	12		298	22.92	13	+1
5	295	22.69	13		284	23.66	12	-1



3.42% Tax Levy Change

Estimated Annual Impact on a $400,000 Home

$202.67

Additional Cost Per Year

Less than $17

Additional Cost Per Month

Next Steps



Receive Final State Aid Numbers

State Budget Due April 1



April 21, 2026 – Adoption of 2026-2027 Budget



Property Tax Report Card must be BOE approved and submitted to NYSED by April 27



May 5, 2026 - School Budget Hearing

Budget Vote Date and Sites

TUESDAY, MAY 19, 2026

BUDGET VOTE AND BOARD OF EDUCATION ELECTION

6:00AM - 9:00PM

POLLING LOCATIONS

Election District No. 1:
Pine Bush High School
118 State Route 302, Pine Bush
(Towns of Gardiner, Shawangunk, Crawford and Montgomery)

Election District No. 2:
Circleville Elementary School
2000 State Route 302, Circleville
(Towns of Mount Hope, Wallkill and Mamakating)